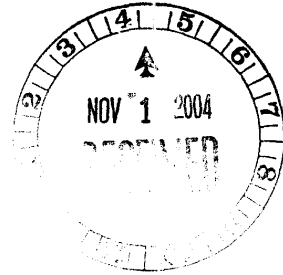


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William A. Mullins

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November 1, 2004

BY HAND DELIVERY

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

ENTERED
Office of Proceedings

NOV 1 2004

Part of
Public Record

RE: Finance Docket No. 34335
*Keokuk Junction Railway Co.--Feeder Railroad Development Application--
Line Of Toledo, Peoria & Western Railway Corporation Between La Harpe And
Hollis, IL*

Dear Secretary Williams:

In compliance with Ordering Paragraph No. 4 of the Board's decision in the captioned matter served October 28, 2004, Keokuk Junction Railway Co. ("KJRY") hereby notifies the Board that it wishes to proceed under the terms prescribed in said decision. A copy of this notice is being served today upon all parties of record.

If there are any questions concerning this notice, please contact the undersigned.

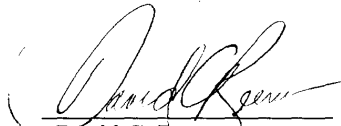
Sincerely,

William A. Mullins

cc: All Parties of Record

CERTIFICATE OF SERVICE

I, David C. Reeves, hereby certify that on this 1st day of November, 2004, a copy of the foregoing notice that KJRY wishes to proceed under the terms prescribed in the Surface Transportation Board's decision served October 28, 2004 in STB Finance Docket No. 34335 has been served on each party of record to that proceeding by first class mail, postage prepaid, or by more expeditious service.


David C. Reeves